

**Southeast Conference-United Church Christ  
Balance Sheet - Consolidated  
Totals as of December 31, 2005**

As presented at Annual Meeting June 10, 2006

<b>Assets</b>			
	<b>As of Dec 31 2005</b>	<b>As of Dec 31 2004</b>	<b>Difference</b>
<b>Current Assets</b>			
<b>Cash and Investments</b>			
Cash - Operating	\$71,665	\$80,320	(\$8,655)
Cash - Savings	\$253,223	\$1,015	\$252,208
Cash - Sankofa	\$17,304	\$40,952	(\$23,648)
<b>Total Cash and Investments</b>	<b>\$342,191</b>	<b>\$122,286</b>	<b>\$219,905</b>
<b>Prepaid Expenses</b>			
Pledges Receivable	\$74,038		
Prepaid Expenses	\$6,249	\$5,702	
Deposits	\$4,202		
<b>Total Prepaid Expenses</b>	<b>\$84,489</b>	<b>\$5,702</b>	<b>\$78,787</b>
<b>Total Current Assets</b>	<b>\$426,680</b>	<b>\$127,988</b>	<b>\$298,692</b>
<b>Fixed Assets</b>			
Land	\$103,500	\$213,500	(\$110,000)
Buildings	\$74,938	\$1,809,275	(\$1,734,337)
Furniture and Fixtures	\$110,606	\$106,670	\$3,936
Vehicles	\$22,670	\$22,670	
Accumulated Depreciation	(\$126,598)	(\$205,984)	\$79,386
<b>Total Fixed Assets</b>	<b>\$185,117</b>	<b>\$1,946,132</b>	<b>(\$1,761,015)</b>
<b>Other Investments</b>			
UCF - SEC Operations	\$173,540	\$269,216	(\$95,676)
UCF - Ensminger	\$216,894	\$210,761	\$6,133
UCF - Theological Scholarships	\$166,252	\$158,850	\$7,401
UCF - New Church Development	\$135,808	\$129,762	\$6,046
UCF - Make A Difference Fund	\$85,899	\$82,074	\$3,824
UCF - E Talmage	\$33,600	\$32,104	\$1,496
UCF - Endowment			
UCF - Disaster Relief Fund	\$7,220	\$6,898	\$321
<b>Total Other Investments</b>	<b>\$819,212</b>	<b>\$889,666</b>	<b>(\$70,455)</b>
<b>Total Assets</b>	<b>\$1,431,008</b>	<b>\$2,963,786</b>	<b>(\$1,532,778)</b>
<b>Net Assets</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$39,278	\$108,438	(\$69,160)
<b>Total Current Liabilities</b>	<b>\$39,278</b>	<b>\$108,438</b>	<b>(\$69,160)</b>
<b>Long Term Liabilities</b>			
Mortgage Note Payable		\$1,503,952	(\$1,503,952)
Installment Note Payable	\$22,809	\$13,382	\$9,427
<b>Total Long Term Liabilities</b>	<b>\$22,809</b>	<b>\$1,517,333</b>	<b>(\$1,494,525)</b>
<b>Unrestricted Net Assets</b>			
Unrealized Investment Gains/Losses			
Conference Fund	(\$47,136)	\$19,468	(\$66,604)
Current Excess Cash Received	\$45,984	(\$69,164)	\$115,147
<b>Total Fund Principal &amp; Excess Cash Received</b>	<b>(\$1,153)</b>	<b>(\$49,696)</b>	<b>\$48,543</b>
<b>Restricted Funds</b>			
Temporarily Restricted Funds	\$723,180	\$746,949	(\$23,769)
Permanently Restricted Funds	\$646,894	\$640,761	\$6,133
<b>Total Restricted Funds</b>	<b>\$1,370,074</b>	<b>\$1,387,711</b>	<b>(\$17,636)</b>
<b>Net Assets</b>	<b>\$1,431,008</b>	<b>\$2,963,786</b>	<b>(\$1,532,778)</b>

**Southeast Conference-United Church Christ  
Summary of Restricted Accounts**

**Totals as of December 31, 2005**

As presented at Annual Meeting June 10, 2006

	<b>Beginning Balance</b>	<b>Fund Revenues</b>	<b>Fund Expenses</b>	<b>Ending Balance</b>
<b>Temporary Restricted</b>				
<b>Pass-Through Accounts</b>				
2506-00 - Elon Home for Children	\$0.00	\$445.00	\$445.00	\$0.00
2510-00 - Neighbors in Need	\$0.00	\$11,026.91	\$6,829.91	\$4,197.00
2512-00 - OGHS	\$0.00	\$26,170.72	\$21,900.72	\$4,270.00
2517-00 - Strengthen the Church	\$0.00	\$6,721.89	\$6,221.89	\$500.00
2519-00 - Veterans of the Cross	(\$440.00)	\$12,084.19	\$1,806.85	\$9,837.34
2521-00 - Wider Church Ministries	\$0.00	\$524.00	\$524.00	\$0.00
2528-00 - Piedmont College	\$1,413.99	\$6,263.17	\$5,345.51	\$2,331.65
<b>Total Pass-Through Accounts</b>	<b>\$973.99</b>	<b>\$63,235.88</b>	<b>\$43,073.88</b>	<b>\$21,135.99</b>
<b>Donor Restricted Funds</b>				
2501-00 - Allen Retreat Center	\$9,919.12	\$150.00	\$0.00	\$10,069.12
2502-00 - Church World Service	\$0.00	\$1,230.00	\$0.00	\$1,230.00
2504-00 - Covenant for Renewal	\$6,938.28	\$0.00	\$0.00	\$6,938.28
2505-00 - CUE Seminaries	\$0.00	\$12,355.00	\$9,355.00	\$3,000.00
2508-00 - Leadership	\$12,358.67	\$0.00	\$0.00	\$12,358.67
2509-00 - National Youth Event	\$624.24	\$0.00	\$0.00	\$624.24
2514-00 - Scholarship Fund	\$0.00	\$908.77	\$0.00	\$908.77
2515-00 - SEC Women's Commission	\$1,934.79	\$0.00	\$0.00	\$1,934.79
2516-00 - Stewardship	\$3,000.00	\$0.00	\$0.00	\$3,000.00
2522-00 - Women's Mite	\$1,763.09	\$353.25	\$0.00	\$2,116.34
2524-00 - Domestic Disaster Relief	\$1,425.79	\$2,310.00	\$2,250.83	\$1,484.96
2525-00 - Southern Regional Women's Retreat	\$2,876.91	\$0.00	\$0.00	\$2,876.91
2529-00 - Sabbatical Reserve	\$3,868.15	\$0.00	\$0.00	\$3,868.15
2531-00 - Regional Youth Event	\$2,500.00	\$0.00	\$1,800.00	\$700.00
2532-00 - Disaster Relief Training	\$0.00	\$1,092.57	\$1,092.57	\$0.00
2535-00 - Juarez Mission Trip	\$437.74	\$0.00	\$0.00	\$437.74
2536-00 - Sales Scholarship	\$1,380.93	\$0.00	\$0.00	\$1,380.93
2537-00 - YML Training	\$0.00	\$884.10	\$884.10	\$0.00
2541-00 - PIG Program	\$7,678.67	\$0.00	\$300.00	\$7,378.67
2543-00 - Korea Trip	\$0.00	\$21,800.35	\$21,800.35	\$0.00
2538-00 - GS 25 Fund Raising	\$8,304.00	\$43,131.07	\$51,435.07	\$0.00
2544-00 - GS 25 Golf Outing	\$0.00	\$9,601.09	\$9,601.09	\$0.00
2545-00 - GS 25 Youth Stewards	\$0.00	\$3,120.00	\$3,120.00	\$0.00
2546-00 - GS 25 Child Care	\$0.00	\$3,873.00	\$3,873.00	\$0.00
2548-00 - GS 25 Merchandise	\$0.00	\$35,454.02	\$35,454.02	\$0.00
2549-00 - GS 25 TAP Convocation	\$0.00	\$260.00	\$260.00	\$0.00
2550-00 - Student Christian Center	\$0.00	\$17,300.00	\$17,300.00	\$0.00
2551-00 - Katrina Relief Local	\$0.00	\$16,500.00	\$13,000.00	\$3,500.00
2590-00 - Miscellaneous Restricted	\$2,060.00	\$84,120.58	\$37,881.79	\$48,298.79
2598-00 - Talmage Trust Fund	\$32,104.23	\$2,209.84	\$714.00	\$33,600.07
<b>Total Donor Restricted Funds</b>	<b>\$99,174.61</b>	<b>\$256,653.64</b>	<b>\$210,121.82</b>	<b>\$145,706.43</b>
<b>Board-Designated Funds</b>				
2600-00 - SEC Operations	\$269,216.01	\$0.00	\$95,675.99	\$173,540.02
2602-00 - New Church Development	\$129,761.83	\$6,046.04	\$12,379.73	\$123,428.14
2603-00 - Make A Difference	\$82,074.41	\$6,074.13	\$2,250.00	\$85,898.54
2604-00 - Theological Scholarships	\$158,850.40	\$7,401.37	\$0.00	\$166,251.77
2605-00 - Disaster Relief	\$6,898.16	\$321.41	\$0.00	\$7,219.57
<b>Total Board-Designated Funds</b>	<b>\$646,800.81</b>	<b>\$19,842.95</b>	<b>\$110,305.72</b>	<b>\$556,338.04</b>
<b>Total Temporary Restricted</b>	<b>\$746,949.41</b>	<b>\$339,732.47</b>	<b>\$363,501.42</b>	<b>\$723,180.46</b>
<b>Permanent Restricted</b>				
2998-00 - UCF - Ensminger Fund	\$210,761.43	\$6,132.58	\$0.00	\$216,894.01
2998-01 - Retreat Center Complex	\$110,000.00	\$0.00	\$0.00	\$110,000.00
2998-02 - Community Congregational Complex	\$320,000.00	\$0.00	\$0.00	\$320,000.00
<b>Total Permanent Restricted</b>	<b>\$640,761.43</b>	<b>\$6,132.58</b>	<b>\$0.00</b>	<b>\$646,894.01</b>

Southeast Conference, United Church of Christ  
Revenue & Expense Analysis  
As of December 31, 2005

As Presented at Annual Mtg 6-10-2006

**Conference Summary**

	Annual Budget 2005	YTD Actual	% of Annual Budget	Prior Year Actual YTD Notes
<b>Net for Programs</b>				
Rekindle the Gift	(\$26,810)	(\$10,391)	38.8%	
Theology Among the People	(\$65,971)	(\$78,814)	119.5%	
Youth Ministry	(\$11,164)	(\$27,409)	245.5%	
Conference Church Development	(\$22,010)	(\$22,857)	103.9%	
Allen Retreat Center	(\$805)	\$1,023	-127.1%	
General Synod	\$0	(\$8,483)	--	
Net Revenue (Cost) of Programs	(\$126,760)	(\$146,931)	115.9%	
<b>Net for Operations</b>	\$65,764	(\$55,299)	-84.1%	
<b>Net for New &amp; Renewing Churches</b>				
Sankofa		(\$3,998)		
Bethany		\$0		
New Life		\$4,991		
LaGrange		(\$1,397)		
Net Revenue (Cost) of Church Operations		(\$405)		
<b>Net from Sale of Assets</b>				
Sale of Tucker Property - Net	\$0	\$299,971	--	
Sale of LaGrange Property - Net	\$0	\$135,534	--	
Correction for Asset Book Value		(\$174,462)		Book value of LaGrange Property exceeded sale proceeds
Total Revenue from Sale of Assets		\$261,042	--	
<b>Restricted Funds Used for Operations</b>		(\$12,380)		See New Church Development
<b>Correction</b>		(\$44)		
<b>Net Revenue (Cost) for Conference</b>	<b>(\$60,996)</b>	<b>\$45,984</b>	<b>-75.4%</b>	

Southeast Conference, United Church of Christ  
 Revenue & Expense Analysis  
 As of December 31, 2005

As Presented at Annual Mtg 6-10-2006

	Annual Budget 2005	YTD Actual	% of Annual Budget	Prior Year Actual YTD	Notes
<b>Conference Operations</b>					
<b>Revenues</b>					
Congregation Support through OCWM Staff Support	\$275,000	\$219,512	79.8%		Some increase from 2004, but still not at budget.
from Local Church Ministries, UCC	\$20,000	\$0	0.0%		No grant received this year.
from Associations	\$9,000	\$11,040	122.7%		
Contributions	\$10,000	\$7,984	79.8%		
Contributions from Board of Directors	\$3,315	\$813	24.5%		
Program Contributions	\$0	--	--		
Grants	\$0	--	--		
Conferences/Seminars	\$4,000	--	0.0%		
Annual Meeting	\$0	--	--		No annual mtg due to Gen Synod
Interest Income	\$10,000	\$27,898	279.0%		
Other Income	\$0	--	--		
Rental Income	\$0	--	--		
<b>Total Revenues</b>	<b>\$331,315</b>	<b>\$267,246</b>	<b>80.7%</b>		
<b>Expenses</b>					
<b>Personnel</b>					
Salaries & Housing	\$104,740	\$130,809	124.9%		over due to temp help for GS & moving Joyce from Rekindle the Gift
Payroll Taxes	\$7,431	\$2,479	33.4%		
Health Insurance	\$19,761	\$17,838	90.3%		
Pension	\$13,519	\$16,210	119.9%		
Sabbatical Expenses	\$0	\$0	--		
Staff Continuing Education	\$1,000	\$85	8.5%		
Temporary Help	\$0	\$100	--		
subtotal	\$146,451	\$167,522	114.4%		
<b>Leader development &amp; meetings</b>					
Leadership Development	\$1,000	\$0	0.0%		
Conferences/Meetings/Committees	\$6,000	\$5,047	84.1%		
Board Expenses	\$5,000	\$8,421	168.4%		
SEC Annual Meeting	\$0	\$0	--		
subtotal	\$12,000	\$13,469	112.2%		
<b>Travel - staff &amp; volunteers</b>					
Travel & Meals	\$8,000	\$10,634	132.9%		
Vehicle Expense	\$2,000	\$2,679	134.0%		
subtotal	\$10,000	\$13,313	133.1%		
<b>Office &amp; Communications</b>					
Printing & Copying	\$4,000	\$7,338	183.4%		Probably due to GS communications & materials
Supplies	\$4,000	\$4,232	105.8%		
Postage & Delivery	\$5,000	\$4,609	92.2%		
Educational Resources	\$2,000	\$933	46.7%		
Bank Charges	\$300	\$961	320.2%		
Other Office Expenses	\$2,000	\$557	27.9%		
<b>Information Technology</b>					
Rent	\$8,000	\$16,630	207.9%		Unanticipated repairs, website development, new IT service company
Telephone	\$13,000	\$13,613	104.7%		
Insurance	\$7,000	\$7,992	114.2%		Premium increased in November
Repairs & Maintenance	\$7,500	\$11,500	153.3%		
Gifts & Remembrances	\$1,000	\$1,725	172.5%		
subtotal	\$2,000	\$1,459	72.9%		
subtotal	\$55,800	\$71,550	128.2%		
National OCWM Support Pledge	\$27,500	\$21,951	79.8%		Pledge to be minimum 10% of OCWM Basic Support received, per Board policy 1/8/05

Southeast Conference, United Church of Christ  
 Revenue & Expense Analysis  
 As of December 31, 2005

As Presented at Annual Mtg 6-10-2006

	Annual Budget 2005	YTD Actual	% of Annual Budget	Prior Year Actual YTD	Notes
<b>Miscellaneous</b>					
Professional Fees	\$13,000	\$13,919	107.1%		
Interest Expense	\$800	\$1,696	211.9%		
Depreciation	\$0	\$17,966	--		
subtotal	\$13,800	\$34,740	251.7%		
<b>Total Expenses</b>	\$265,551	\$322,545	121.5%		
<b>Net Revenue (Expense)</b>	\$65,764	(\$55,299)	-84.1%		
<b>Rekindle the Gift</b>					
<b>Revenues</b>					
Contributions	\$0	\$0	--		
<b>Total Revenues</b>	\$0	\$0	--		
<b>Expenses</b>					
<b>Personnel</b>					
Salaries & Housing	\$13,200	\$5,000	37.9%		
Payroll Taxes	\$0	\$0	--		
Health Insurance	\$5,940	\$2,551	42.9%		
Pension	\$5,320	\$1,989	37.4%		
Staff Continuing Education	\$0	\$0	--		
subtotal	\$24,460	\$9,540	39.0%		
<b>Meetings &amp; Travel</b>					
Conferences/Meetings/Committees	\$450	\$0	0.0%		
Travel & Meals	\$1,080	\$72	6.7%		
subtotal	\$1,530	\$72	4.7%		
<b>Office &amp; Communications</b>					
Printing & Copying	\$0	\$0	--		
Supplies	\$600	\$280	46.6%		
Postage & Delivery	\$60	\$24	40.0%		
Educational Resources	\$120	\$0	0.0%		
Information Technology	\$40	\$475	1187.5%		
subtotal	\$820	\$779	95.0%		
<b>Total Expenses</b>	\$26,810	\$10,391	38.8%		
<b>Net Revenue (Expense)</b>	(\$26,810)	(\$10,391)	38.8%		
<b>Theology Among The People</b>					
<b>Revenues</b>					
Contributions	\$20,000	\$1,025	5.1%		
Staff Support	\$0	\$0	--		
Grants	\$0	\$0	--		
Program Fees	\$0	\$5,990	--		
<b>Total Revenues</b>	\$20,000	\$7,015	35.1%		
<b>Expenses</b>					
<b>Personnel</b>					
Salaries & Housing	\$50,000	\$50,000	100.0%		
Payroll Taxes	\$3,825	\$2,295	60.0%		
Health Insurance	\$7,560	\$7,464	98.7%		

Southeast Conference, United Church of Christ  
 Revenue & Expense Analysis  
 As of December 31, 2005

As Presented at Annual Mtg 6-10-2006

	Annual Budget 2005	YTD Actual	% of Annual Budget	Prior Year Actual YTD	Notes
Pension	\$6,160	\$7,000	113.6%		
Staff Continuing Education	\$0	\$122	--		
subtotal	\$67,545	\$66,881	99.0%		
<b>Meetings &amp; Travel</b>					
Conferences/Meetings/Committees	\$690	\$621	90.0%		
Professional Fees	\$0	\$79	--		
Travel & Meals	\$9,360	\$8,262	88.3%		
subtotal	\$10,050	\$8,962	89.2%		
<b>Office &amp; Communications</b>					
Printing & Copying	\$140	\$106	76.0%		
Supplies	\$1,200	\$747	62.3%		
Postage & Delivery	\$96	\$44	45.3%		
Educational Resources	\$4,880	\$6,566	134.6%		
Information Technology	\$960	\$605	63.1%		
Telephone	\$1,100	\$1,917	174.3%		
subtotal	\$8,376	\$9,986	119.2%		
<b>Total Expenses</b>	\$85,971	\$85,829	99.8%		
<b>Net Revenue (Expense)</b>	<b>(\$65,971)</b>	<b>(\$78,814)</b>	<b>119.5%</b>		
<b>Conference Youth Ministry</b>					
<b>Revenues</b>					
Contributions	\$15,000	\$1,125	7.5%		
Staff Support	\$0	\$1,000	--		
Grants	\$0	\$0	--		
Conferences/Seminars	\$0		--		
Release of Restricted Funds			--		
<b>Total Revenues</b>	\$15,000	\$2,125	14.2%		
<b>Expenses</b>					
<b>Personnel</b>					
Salaries & Housing	\$20,000	\$20,000	100.0%		
Payroll Taxes	\$1,530	\$337	22.0%		
Health Insurance	\$0	\$0	--		
Pension	\$2,520	\$2,800	111.1%		
Staff Continuing Education	\$0		--		
subtotal	\$24,050	\$23,137	96.2%		
<b>Meetings &amp; Travel</b>					
Conferences/Meetings/Committees	\$180	\$0	0.0%		Net cost of Korea trip + YML Training
Professional Fees	\$0	\$0	--		
Travel & Meals	\$1,080	\$4,927	456.2%		
subtotal	\$1,260	\$6,297	499.7%		
<b>Office &amp; Communications</b>					
Printing & Copying	\$30	\$0	0.0%		
Supplies	\$200	\$101	50.4%		
Postage & Delivery	\$24	\$0	0.0%		
Educational Resources	\$500	\$0	0.0%		
Information Technology	\$0	\$0	--		
Telephone	\$100	\$0	0.0%		
subtotal	\$854	\$101	11.8%		
<b>Total Expenses</b>	\$26,164	\$29,534	112.9%		
<b>Net Revenue (Expense)</b>	<b>(\$11,164)</b>	<b>(\$27,409)</b>	<b>245.5%</b>		

Southeast Conference, United Church of Christ  
 Revenue & Expense Analysis  
 As of December 31, 2005

As Presented at Annual Mtg 6-10-2006

	Annual Budget 2005	YTD Actual	% of Annual Budget	Prior Year Actual YTD	Notes
<b>Conference Church Development</b>					
<b>Revenues</b>					
Program Contributions	\$0		--		
Use of Designated Funds	\$0	\$12,380	--		New Church Development Fund - offset extra staff position for 5 months of 2005
<b>Total Revenues</b>	<b>\$0</b>	<b>\$12,380</b>	<b>--</b>		
<b>Expenses</b>					
<b>Personnel</b>					
Salaries & Housing	\$13,000	\$19,083	146.8%		
Payroll Taxes	\$0	\$880	--		
Health Insurance	\$0	\$0	--		
Pension	\$0	\$0	--		
Staff Continuing Education	\$0	\$217	--		
Leadership Development	\$1,500	\$4,112	274.2%		
Temporary Help	\$300	\$250	83.3%		
subtotal	\$14,800	\$24,543	165.8%		
<b>Meetings &amp; Travel</b>					
Conferences/Meetings/Committees	\$180	\$2,099	1166.1%		
Travel & Meals	\$6,480	\$7,567	116.8%		
New Church Disbursements	\$0	\$0	--		
subtotal	\$6,660	\$9,666	145.1%		
<b>Office &amp; Communications</b>					
Printing & Copying	\$30	\$0	0.0%		
Supplies	\$0	\$960	--		
Postage & Delivery	\$20	\$0	0.0%		
Educational Resources	\$500	\$68	13.6%		
Information Technology	\$0	\$0	--		
Telephone	\$0		--		
subtotal	\$550	\$1,028	187.0%		
<b>Total Expenses</b>	<b>\$22,010</b>	<b>\$35,237</b>	<b>160.1%</b>		
<b>Net Revenue (Expense)</b>	<b>(\$22,010)</b>	<b>(\$22,857)</b>	<b>103.9%</b>		
<b>Allen Retreat Center</b>					
<b>Revenues</b>					
Contributions	\$0	\$1,420	--		
Program Contributions		\$0	--		
<b>Total Revenues</b>	<b>\$0</b>	<b>\$1,420</b>			
<b>Expenses</b>					
Temporary Help	\$200	\$0	0.0%		
Utilities	\$605	\$397	65.6%		
<b>Total Expenses</b>	<b>\$805</b>	<b>\$397</b>	<b>49.3%</b>		
<b>Net Revenue (Expense)</b>	<b>(\$805)</b>	<b>\$1,023</b>	<b>-127.1%</b>		

Southeast Conference, United Church of Christ  
 Revenue & Expense Analysis  
 As of December 31, 2005

As Presented at Annual Mtg 6-10-2006

	Annual Budget 2005	YTD Actual	% of Annual Budget	Prior Year Actual YTD	Notes
<b>General Synod 25</b>					
<b>Revenues</b>					
Fundraising Events		\$51,435			
Youth Stewards		\$3,120			
Child Care		\$3,873			
Merchandise		\$35,454			
TAP Convocation		\$260			
Contribution		\$10,000			
Golf Outing		\$9,601			
<b>Total Revenues</b>	\$20,000	\$113,743			
<b>Expenses</b>					
Fundraising Events		\$29,570			
Youth Stewards		\$3,120			
Child Care		\$3,873			
Merchandise		\$30,852			
TAP Convocation		\$213			
Golf Outing		\$4,146			
Synod Staging Expenses		\$50,452			
<b>Total Expenses</b>	\$20,000	\$122,226			
<b>Net Revenue (Expense)</b>	\$0	(\$8,483)			

Southeast Conference, United Church of Christ  
Revenue & Expense Analysis  
As of December 31, 2005

As Presented at Annual Mtg 6-10-2006

**Conference Operations**

	Annual Budget 2005	YTD Actual	% of Annual Budget	Prior Year Actual YTD Notes
<b>Revenues</b>				
Congregation Support through OCWM	\$275,000	\$219,512	79.8%	Some increase from 2004, but still not at budget.
Staff Support				
from Local Church Ministries, UCC	\$20,000	\$0	0.0%	No grant received this year.
from Associations	\$9,000	\$11,040	122.7%	
Contributions	\$10,000	\$7,984	79.8%	
Contributions from Board of Directors	\$3,315	\$813	24.5%	
Program Contributions	\$0		--	
Grants	\$0		--	
Conferences/Seminars	\$4,000		0.0%	
Annual Meeting	\$0		--	No annual mtg due to Gen Synod
Interest Income	\$10,000	\$27,898	279.0%	
Other Income	\$0		--	
Rental Income	\$0		--	
<b>Total Revenues</b>	<b>\$331,315</b>	<b>\$267,246</b>	<b>80.7%</b>	
<b>Expenses</b>				
<b>Personnel</b>				
Salaries & Housing	\$104,740	\$130,809	124.9%	over due to temp help for GS & moving Joyce from Rekindle the Gift
Payroll Taxes	\$7,431	\$2,479	33.4%	
Health Insurance	\$19,761	\$17,838	90.3%	
Pension	\$13,519	\$16,210	119.9%	
Sabbatical Expenses	\$0	\$0	--	
Staff Continuing Education	\$1,000	\$85	8.5%	
Temporary Help	\$0	\$100	--	
<i>subtotal</i>	<i>\$146,451</i>	<i>\$167,522</i>	<i>114.4%</i>	
<b>Leader development &amp; meetings</b>				
Leadership Development	\$1,000	\$0	0.0%	
Conferences/Meetings/Committees	\$6,000	\$5,047	84.1%	
Board Expenses	\$5,000	\$8,421	168.4%	
SEC Annual Meeting	\$0	\$0	--	
<i>subtotal</i>	<i>\$12,000</i>	<i>\$13,469</i>	<i>112.2%</i>	
<b>Travel - staff &amp; volunteers</b>				
Travel & Meals	\$8,000	\$10,634	132.9%	
Vehicle Expense	\$2,000	\$2,679	134.0%	
<i>subtotal</i>	<i>\$10,000</i>	<i>\$13,313</i>	<i>133.1%</i>	
<b>Office &amp; Communications</b>				
Printing & Copying	\$4,000	\$7,338	183.4%	Probably due to GS communications & materials
Supplies	\$4,000	\$4,232	105.8%	
Postage & Delivery	\$5,000	\$4,609	92.2%	
Educational Resources	\$2,000	\$933	46.7%	
Bank Charges	\$300	\$961	320.2%	
Other Office Expenses	\$2,000	\$557	27.9%	
Information Technology	\$8,000	\$16,630	207.9%	Unanticipated repairs, website development, new IT service company
Rent	\$13,000	\$13,613	104.7%	
Telephone	\$7,000	\$7,992	114.2%	
Insurance	\$7,500	\$11,500	153.3%	Premium increased in November
Repairs & Maintenance	\$1,000	\$1,725	172.5%	
Gifts & Remembrances	\$2,000	\$1,459	72.9%	
<i>subtotal</i>	<i>\$55,800</i>	<i>\$71,550</i>	<i>128.2%</i>	
National OCWM Support Pledge	\$27,500	\$21,951	79.8%	Pledge to be minimum 10% of OCWM Basic Support received, per Board policy 1/8/05
<b>Miscellaneous</b>				
Professional Fees	\$13,000	\$13,919	107.1%	
Interest Expense	\$800	\$1,696	211.9%	
Equipment Purchases	\$0	\$1,159	--	
Depreciation	\$0	\$17,966	--	
<i>subtotal</i>	<i>\$13,800</i>	<i>\$34,740</i>	<i>251.7%</i>	
<b>Total Expenses</b>	<b>\$265,551</b>	<b>\$322,545</b>	<b>121.5%</b>	
<b>Net Revenue (Expense)</b>	<b>\$65,764</b>	<b>(\$55,299)</b>	<b>-84.1%</b>	

Southeast Conference, United Church of Christ  
 Revenue & Expense Analysis  
 As of December 31, 2005

As Presented at Annual Mtg 6-10-2006

**Rekindle the Gift**

	Annual Budget 2005	YTD Actual	% of Prior Year Annual Actual Budget YTD Notes
<b>Revenues</b>			
Contributions	\$0	\$0	--
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>--</b>
<b>Expenses</b>			
<b>Personnel</b>			
Salaries & Housing	\$13,200	\$5,000	37.9%
Payroll Taxes	\$0	\$0	--
Health Insurance	\$5,940	\$2,551	42.9%
Pension	\$5,320	\$1,989	37.4%
Staff Continuing Education	\$0	\$0	--
<i>subtotal</i>	<i>\$24,460</i>	<i>\$9,540</i>	<i>39.0%</i>
<b>Meetings &amp; Travel</b>			
Conferences/Meetings/Committees	\$450	\$0	0.0%
Travel & Meals	\$1,080	\$72	6.7%
<i>subtotal</i>	<i>\$1,530</i>	<i>\$72</i>	<i>4.7%</i>
<b>Office &amp; Communications</b>			
Printing & Copying	\$0	\$0	--
Supplies	\$600	\$280	46.6%
Postage & Delivery	\$60	\$24	40.0%
Educational Resources	\$120	\$0	0.0%
Information Technology	\$40	\$475	1187.5%
<i>subtotal</i>	<i>\$820</i>	<i>\$779</i>	<i>95.0%</i>
<b>Total Expenses</b>	<b>\$26,810</b>	<b>\$10,391</b>	<b>38.8%</b>
<b>Net Revenue (Expense)</b>	<b>(\$26,810)</b>	<b>(\$10,391)</b>	<b>38.8%</b>

**Theology Among The People**

	Annual Budget 2005	YTD Actual	% of Annual Budget	Prior Year Actual YTD Notes
<b>Revenues</b>				
Contributions	\$20,000	\$1,025	5.1%	
Staff Support	\$0	\$0	--	
Grants	\$0	\$0	--	
Program Fees	\$0	\$5,990	--	
<b>Total Revenues</b>	<b>\$20,000</b>	<b>\$7,015</b>	<b>35.1%</b>	
<b>Expenses</b>				
<b>Personnel</b>				
Salaries & Housing	\$50,000	\$50,000	100.0%	
Payroll Taxes	\$3,825	\$2,295	60.0%	
Health Insurance	\$7,560	\$7,464	98.7%	
Pension	\$6,160	\$7,000	113.6%	
Staff Continuing Education	\$0	\$122	--	
<i>subtotal</i>	<i>\$67,545</i>	<i>\$66,881</i>	<i>99.0%</i>	
<b>Meetings &amp; Travel</b>				
Conferences/Meetings/Committees	\$690	\$621	90.0%	
Professional Fees	\$0	\$79	--	
Travel & Meals	\$9,360	\$8,262	88.3%	
<i>subtotal</i>	<i>\$10,050</i>	<i>\$8,962</i>	<i>89.2%</i>	
<b>Office &amp; Communications</b>				
Printing & Copying	\$140	\$106	76.0%	
Supplies	\$1,200	\$747	62.3%	
Postage & Delivery	\$96	\$44	45.3%	
Educational Resources	\$4,880	\$6,566	134.6%	
Information Technology	\$960	\$605	63.1%	
Telephone	\$1,100	\$1,917	174.3%	
<i>subtotal</i>	<i>\$8,376</i>	<i>\$9,986</i>	<i>119.2%</i>	
<b>Total Expenses</b>	<b>\$85,971</b>	<b>\$85,829</b>	<b>99.8%</b>	
<b>Net Revenue (Expense)</b>	<b>(\$65,971)</b>	<b>(\$78,814)</b>	<b>119.5%</b>	

Southeast Conference, United Church of Christ  
 Revenue & Expense Analysis  
 As of December 31, 2005

**Conference Youth Ministry**

	Annual Budget 2005	YTD Actual	% of Annual Budget	Prior Year Actual YTD Notes
<b>Revenues</b>				
Contributions	\$15,000	\$1,125	7.5%	
Staff Support	\$0	\$1,000	--	
Grants	\$0	\$0	--	
Conferences/Seminars	\$0		--	
Release of Restricted Funds			--	
<b>Total Revenues</b>	<b>\$15,000</b>	<b>\$2,125</b>	<b>14.2%</b>	
<b>Expenses</b>				
<b>Personnel</b>				
Salaries & Housing	\$20,000	\$20,000	100.0%	
Payroll Taxes	\$1,530	\$337	22.0%	
Health Insurance	\$0	\$0	--	
Pension	\$2,520	\$2,800	111.1%	
Staff Continuing Education	\$0		--	
<i>subtotal</i>	<i>\$24,050</i>	<i>\$23,137</i>	<i>96.2%</i>	
<b>Meetings &amp; Travel</b>				
Conferences/Meetings/Committees	\$180	\$0	0.0%	Net cost of Korea trip + YML Training
Leadership Development	\$0	\$1,370		
Professional Fees	\$0	\$0	--	
Travel & Meals	\$1,080	\$4,927	456.2%	
<i>subtotal</i>	<i>\$1,260</i>	<i>\$6,297</i>	<i>499.7%</i>	
<b>Office &amp; Communications</b>				
Printing & Copying	\$30	\$0	0.0%	
Supplies	\$200	\$101	50.4%	
Postage & Delivery	\$24	\$0	0.0%	
Educational Resources	\$500	\$0	0.0%	
Information Technology	\$0	\$0	--	
Telephone	\$100	\$0	0.0%	
<i>subtotal</i>	<i>\$854</i>	<i>\$101</i>	<i>11.8%</i>	
<b>Total Expenses</b>	<b>\$26,164</b>	<b>\$29,534</b>	<b>112.9%</b>	
<b>Net Revenue (Expense)</b>	<b>(\$11,164)</b>	<b>(\$27,409)</b>	<b>245.5%</b>	

**Conference Church Development**

	Annual Budget 2005	YTD Actual	% of Annual Budget	Prior Year Actual	YTD Notes
<b>Revenues</b>					
Program Contributions	\$0		--		
Use of Designated Funds	\$0	\$12,380	--		New Church Development Fund - offset extra staff position for 5 months of 2005
<b>Total Revenues</b>	<b>\$0</b>	<b>\$12,380</b>		--	
<b>Expenses</b>					
<b>Personnel</b>					
Salaries & Housing	\$13,000	\$19,083	146.8%		
Payroll Taxes	\$0	\$880	--		
Health Insurance	\$0	\$0	--		
Pension	\$0	\$0	--		
Staff Continuing Education	\$0	\$217	--		
Leadership Development	\$1,500	\$4,112	274.2%		
Temporary Help	\$300	\$250	83.3%		
<i>subtotal</i>	<i>\$14,800</i>	<i>\$24,543</i>	<i>165.8%</i>		
<b>Meetings &amp; Travel</b>					
Conferences/Meetings/Committees	\$180	\$2,099	1166.1%		
Travel & Meals	\$6,480	\$7,567	116.8%		
New Church Disbursements	\$0	\$0	--		
<i>subtotal</i>	<i>\$6,660</i>	<i>\$9,666</i>	<i>145.1%</i>		
<b>Office &amp; Communications</b>					
Printing & Copying	\$30	\$0	0.0%		
Supplies	\$0	\$960	--		
Postage & Delivery	\$20	\$0	0.0%		
Educational Resources	\$500	\$68	13.6%		
Information Technology	\$0	\$0	--		
Telephone	\$0		--		
<i>subtotal</i>	<i>\$550</i>	<i>\$1,028</i>	<i>187.0%</i>		
<b>Total Expenses</b>	<b>\$22,010</b>	<b>\$35,237</b>		160.1%	
<b>Net Revenue (Expense)</b>	<b>(\$22,010)</b>	<b>(\$22,857)</b>		103.9%	

Southeast Conference, United Church of Christ  
 Revenue & Expense Analysis  
 As of December 31, 2005

As Presented at Annual Mtg 6-10-2006

<b>Allen Retreat Center</b>			
	<b>Annual Budget 2005</b>	<b>YTD Actual</b>	<b>% of Annual Budget    Prior Year Actual YTD Notes</b>
<b>Revenues</b>			
Contributions	\$0	\$1,420	--
Program Contributions		\$0	--
<b>Total Revenues</b>	<b>\$0</b>	<b>\$1,420</b>	
<b>Expenses</b>			
Temporary Help	\$200	\$0	0.0%
Utilities	\$605	\$397	65.6%
<b>Total Expenses</b>	<b>\$805</b>	<b>\$397</b>	49.3%
<b>Net Revenue (Expense)</b>	<b>(\$805)</b>	<b>\$1,023</b>	-127.1%

Southeast Conference, United Church of Christ  
 Revenue & Expense Analysis  
 As of December 31, 2005

As Presented at Annual Mtg 6-10-2006

**General Synod 25**

	Budget 2005	YTD Actual	Notes
<b>Revenues</b>			
Fundraising Events		\$51,435	
Youth Stewards		\$3,120	
Child Care		\$3,873	
Merchandise		\$35,454	
TAP Convocation		\$260	
Contribution		\$10,000	
Golf Outing		\$9,601	
<b>Total Revenues</b>	<b>\$20,000</b>	<b>\$113,743</b>	
<b>Expenses</b>			
Fundraising Events		\$29,570	
Youth Stewards		\$3,120	
Child Care		\$3,873	
Merchandise		\$30,852	
TAP Convocation		\$213	
Golf Outing		\$4,146	
Synod Staging Expenses		\$50,452	
<b>Total Expenses</b>	<b>\$20,000</b>	<b>\$122,226</b>	
<b>Net Revenue (Expense)</b>	<b>\$0</b>	<b>(\$8,482.92)</b>	